

Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated March 8, 2020 - reference number: 2020-01-019012

Subject: Cellcom - A class action settlement agreement

Further to that stated in Note 21.C.2.a.3 to the financial statements of Discount Investment Corporation Ltd. (the "**Company**") for 2018, in connection with a claim and request for approval as a class action against Cellcom Israel Ltd. ("**Cellcom**") filed in 2015, in which the plaintiffs claimed compensation for non-monetary damages in a total amount of NIS 15 billion, in connection with allegations that Cellcom unlawfully violated the privacy of its subscribers, and regarding a settlement agreement filed with the court in February 2017, in this proceeding (the "**Settlement Agreement**"), the Company updates that Cellcom reported that the settlement agreement was approved by the court. Cellcom stated in its report that the settlement agreement would not have a material impact on its financial statements.

It should be noted that the Company holds approximately 45.4% of the issued share capital and approximately 47.7% of the voting rights in Cellcom.